Our Rates & Service Charges

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"Our Rates & Service Charges" explains current terms, rates and service charges applicable to the savings, checking and term share accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Term Share Accounts

Effective Date: 11/09/2022	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
Savings Account	0.01%	0.01%	$5.00	N/A	Quarterly	Quarterly
Basic Checking Account	N/A	N/A	$25.00	N/A	Monthly	Monthly
Advantage Checking Account	N/A	N/A	$25.00	N/A	N/A	N/A
Stellar Checking Account	N/A	N/A	$25.00	N/A	N/A	N/A
Stellar VIP Checking Account $0.00 - $500.99 $501.00 - $10,000.99 $10,001.00 - $25,000.99 $25,001.00 and up	 0.00% 0.00% 0.00% 0.00%	 0.00% 0.00% 0.00% 0.00%	$25.00	N/A	Monthly	Monthly
IRA Share Account	0.01%	0.01%	N/A	N/A	Monthly	Monthly
Money Market Club Account	0.05%	0.05%	$2,500.00	$2,500.00	Quarterly	Quarterly
Money Market 5k Club Account	0.05%	0.05%	$5,000.00	$5,000.00	Quarterly	Quarterly
Money Market 10k Club Account	0.05%	0.05%	$10,000.00	$10,000.00	Quarterly	Quarterly
Certificate of Deposit 6 months 12 months 18 months 24 months 30 months 48 months 60 months	 1.05% 1.10% 1.10% 1.20% 1.40% 1.40% 1.60%	 1.06% 1.11% 1.11% 1.21% 1.41% 1.41% 1.61%	$1,000.00	$1,000.00	Monthly	Monthly

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Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rates and Annual Percentage Yields shown are the prospective rates as of the effective date shown above. Stellar VIP Checking accounts are tiered rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For certificate accounts, you may choose to have dividends credited to a different account.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty depends on the term of the certificate account. For terms of less than one year, the penalty equals 90 days' dividends on the amount withdrawn. If the term is more than one year and less than 60 months, the penalty equals 180 days' dividends on the amount withdrawn. If the term is 60 months, the penalty equals 365 days' dividends on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been or would be earned on the amount of early withdrawal. If earned dividends are insufficient to cover the penalty or have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

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Our Service Charges

Advantage Checking .....$7.00 per month

Reopen Account.....$25.00

Non-Sufficient Funds (NSF)* $35.00

Stop Payments ..... $10.00 / each

Copy of Draft $2.00

Tax Levy / Garnishment $25.00

Certified Check to 3rd Party $3.00

Dormant Account..... Max of $50.00 or account balance

Paper Statement $4.00

ATM.....First 2 per month free, after $1.00

Skip-a-Pay.....$25.00

Replacement ATM/Debit Cards.....$10.00

Loan Processing.....$25.00

Excessive Withdrawal.....$3.00

(After 3rd withdrawal each month)

Note: Telco members are currently charged an ATM fee at SECU Cash Point machines.

Inactivity (after 6 months of inactivity).....$5.00

Teller Assisted Cash Withdrawal.....$3.00

Call Center Transaction.....$1.00

Account Reconciliation .....$25.00 per hour

Bill Pay ..... $5.25 per month if not used

Bounce Shield *..... $35.00 each

Check by phone $10.00

Check Cashing $3.00

Door Knock.....$45.00

Loan Extension.....$25.00

One Time Phone Payment .....

$1.00 - $400.00.....$10.00
$401.00 - $600.00.....$15.00
$601.00 - $800.00.....$20.00
$800.00 and up.....$25.00

Returned Mail (Effective 9/1/2022)……..$5.00

Online Payment.....$10.00

Wire Transfer (Outgoing wires only).....$10.00

**An NSF charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.*

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